

Dhofar Insurance Company SAOG
As at 31 March, 2025
(Expressed in Omani Rial)

Statement of financial position

	Notes	31-Mar-25 Unaudited	31-Mar-24 Unaudited	31-Dec-24 Audited
ASSETS				
Cash and cash equivalents	9B	11,015,720	9,610,438	9,011,347
Bank deposits	9A	34,615,758	27,625,757	33,765,758
Investment Properties	7	6,256,721	6,105,500	6,234,932
Investments at fair value through profit or loss	8.1	11,448,346	5,965,650	12,171,227
Investments at fair value through other comprehensive income	8A	7,784,333	6,452,545	8,087,415
Investment in associates	8B	8,872,041	9,588,253	8,736,884
Investments at amortised cost	8D	15,316,057	13,476,640	13,457,862
Other receivables		2,487,863	3,135,858	1,705,731
Property and equipment	6	2,060,043	2,023,034	2,100,557
Reinsurance contract assets			40,298,155	42,186,723
TOTAL ASSETS	21	31,716,260	124,281,830	137,458,436
		131,573,145		

LIABILITIES AND SHAREHOLDERS' EQUITY

SHAREHOLDERS' EQUITY				
Share capital	10	13,000,000	12,000,000	13,000,000
Retained Earnings		8,718,634	10,699,933	8,699,669
Legal Reserve		2,625,998	2,195,694	2,435,970
Contingency reserve		13,000,000	12,000,000	13,000,000
Investment fair value reserve		1,136,987	577,205	1,440,068
Revaluation reserve in equity investees		124,438	-	124,438
Revaluation reserve		561,450	561,450	561,450
TOTAL SHAREHOLDERS' EQUITY		39,167,508	38,034,282	39,261,595

LIABILITIES				
Optional Convertible bonds	14	1,000,000	2,000,000	1,000,000
Employee benefit liabilities		514,714	545,519	495,476
Deferred tax liability		735,203	748,088	735,203
Other payables		7,877,063	4,433,856	3,179,621
Insurance contract liabilities	20	81,974,513	78,240,357	90,679,373
Reinsurance contract liabilities	21	304,144	279,728	2,107,167
TOTAL LIABILITIES		92,405,637	86,247,548	98,196,840

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		131,573,145	124,281,830	137,458,436
Net assets per share		0.347	0.348	0.348

Chairman

Chief Executive Officer

Chief Financial Officer